Announcement Summary

Entity name

PAINCHEK LTD

Date of this announcement

Monday May 19, 2025

The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Option expiring 6 Sept 2029 ex $0.03	22,600,000	14/05/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PAINCHEK LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

146035127

1.3 ASX issuer code

PCK

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/5/2025

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code	+Security description
New class - code to be confirmed	Option expiring 6 Sept 2029 ex $0.03

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/5/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Iain McAdam	Iain McAdam	2,250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727745-2A1481935&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03000000	6/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PCK : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727745-2A1481935&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

22,600,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PCK : ORDINARY FULLY PAID	1,841,918,796

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PCKAAA : OPTION EXPIRING 24-MAR-2026 EX $0.05	63,549,501
PCKAT : OPTION EXPIRING 23-MAR-2025 EX $0.09	1,000,000
PCKAY : OPTION EXPIRING 19-DEC-2025 EX$0.05	170,501,357
PCKAR : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	47,350,000
PCKAZ : OPTION EXPIRING 03-MAR-2026 EX $0.05	175,264,430
PCKAV : OPTION EXPIRING 24-SEP-2025 EX $0.075	7,000,000
PCKAA : PERFORMANCE RIGHTS	6,793,040
PCKAE : OPTION EXPIRING 25-AUG-2025 EX $0.084	5,000,000
New class - code to be confirmed : Option expiring 6 Sept 2029 ex $0.03	22,600,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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